

**Memorandum**

TO: Member Jurisdictions
FROM: Jurisdiction of Quebec
DATE: March 13th, 2013
RE: Incorrect USD/CAD Exchange Rates

Please note that, the Jurisdiction of Quebec has identified an error in the USD/CAD Exchange Rate for the 2Q12 and the 3Q12, published by IFTA Inc and posted on the website.

Therefore, we advise all Jurisdictions that Quebec used the correct USD/CAD exchange rate for the 3Q12 only since the error was caught on time. The transmittals for that period were based on the same corrected rate.

As for the 2Q12 exchange rate, no corrections were made for administrative reasons.

If you have any questions or concerns, please do not hesitate to contact us.

Regards,

Antoinette Tannous
Quebec IFTA Commissioner